

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB1132

Chairperson: Senator Julie Slama

Committee: Banking, Commerce and Insurance

Date of Hearing: February 06, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1132 would increase the minimum amount for liability insurance that owners of motor vehicles would be required to carry on their motor vehicles. LB 1132 would increase the current minimum amounts from \$25,000/\$50,000/\$25,000 for bodily injury and property damage, to the new minimums of \$50,000/\$100,000/\$50,000 to better reflect the current costs associated with motor vehicle accidents and health care-related costs.

Principal Introducer: _____

Senator Loren Lippincott